

# FISCAL NOTE

## SB 1414 - HB 1098

February 8, 2001

**SUMMARY OF BILL:** Creates a new specialty earmarked license plate for the National Rifle Association.

### ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$12,500**

**Increase State Expenditures - \$4,000 One-Time**

#### Revenues

|                           |                    |
|---------------------------|--------------------|
| 500 plates @ \$25.00 each | \$12,500 Recurring |
|---------------------------|--------------------|

#### Expenditures

|  |                  |
|--|------------------|
| Production cost 500 plates @ \$4.00 each | \$2,000 One-Time |
| Computer System Changes                  | \$2,000 One-Time |

Estimate assumes 500 new plates will be purchased by individuals that currently do not have a specialty license plate. Net proceeds from the sale of the National Rifle Association plates will be allocated as follows: 50% to the Wildlife Resources Fund, 40% to the Tennessee Arts Commission, and 10% to the State Highway Fund.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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